

**2010/11 FINAL ACCOUNTS
(Report of the Treasurer)**

1. Financial Information

- 1.1 The table below compares the actual income and expenditure for 2010/11 with the updated budget.

2010/11	Budget £'000	Forecast £'000	Actual £'000	Variation to Budget £'000
Employees	285	319	315	+30
Premises	53	-4	-10	-63
Transport	4	8	13	+9
Supplies & Services	70	61	65	-5
Irrecoverable VAT	3	3	2	-1
Total Controllable Expenditure	415	387	385	-30
Income	221	213	211	-10
Net Controllable Expenditure	194	174	174	-20

Employees expenditure exceeded the budget because staffing levels in the café were higher than anticipated. This increase was offset by savings on premises which included a refund of £46k on NNDR (business rates). This is a one-off refund and so action is being taken this year to try to reduce staffing costs in the café.

Forecasting of outturn expenditure was reasonably accurate and Countryside services, as a whole, continues to manage its budgets to ensure that expenditure and income do not exceed the budget targets.

- 1.2 The 2011/12 Medium Term Plan (MTP) set Countryside Services a target of £199k savings to be achieved by 2013/14. Savings of £101k are expected in the current year and some of these will impact on Hinchingsbrooke Country Park.

One of the biggest changes is that the Senior Ranger now manages the whole of Countryside Services (due to the deletion of the Countryside Services Manager post). However these changes should have no impact to the service to the public.

Every effort is being made to identify areas where more income could be generated or where staff could be used more efficiently to achieve the remainder of the savings target.

- 1.3 The table below summarises the position for the current year and includes information up to 30th September 2011.

2011/12	Budget £'000	Forecast £'000	Actual £'000	% of Budget Spent
Employees	258	258	125	48
Premises	40	40	5	13
Transport	6	6	1	17
Supplies & Services	56	60	28	50
Irrecoverable VAT	3	3	0	0
Total Controllable Expenditure	363	367	159	44
Income	209	213	92	44
Net Controllable Expenditure	154	154	67	44

Employees and Supplies and Services expenditure are on target. Premises expenditure will be £8k below the budget by the end of the year because the site is now exempt from NNDR charges. Premises expenditure is also artificially low at this point in the year because the £10k contribution to the repairs and renewals fund is usually made at the end of the year.

Income is slightly behind the budget target at the moment but this is mainly due to the fact that the income due from to the County Council (£15k) is usually received in the last quarter of the year.

Currently no major variations are expected to arise on these budgets this year.

RECOMMENDATION

It is recommended that Members note the contents of this report.

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